

REGISTERED COMPANY NUMBER: 09818707 (England and Wales)
REGISTERED CHARITY NUMBER: 1164261

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2017
FOR
THE WIMBLEDON SOCIETY
(A COMPANY LIMITED BY GUARANTEE)**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
Wimbledon
London
SW19 4EU

THE WIMBLEDON SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are:

- to stimulate public interest
- to promote high standards of planning and architecture
- to secure the preservation, protection, development and improvement of features of historic or public interest and
- to equip and maintain a Museum of objects of archaeological and historical interest.

The Society was established for the public benefit in the area comprising Wimbledon and district. The main activities are:

1. The consideration of all matters pertaining to planning and environment including applications for consent, planning policy, major construction projects (e.g. Crossrail 2 see below) and liaison with the Merton Planning Department (see below under "Achievements and Performance" for more detail).
2. The organisation and administration of the Museum of Wimbledon - its public opening at weekends, renovation, accreditation and exhibits policy (see below for more detail).
3. The "events" section - lectures, excursions, walks etc. (see below).
4. The Local History Group - investigates a wide range of topics and matters relating to local history e.g. Shakespeare in Wimbledon and the Wimbledon Sewing Machine Co.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public benefit.

Volunteers

The Society is very involved in the community and relies exclusively on voluntary help.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The two principal sub-committees are Planning and environment Committee and Museum Committee.

Planning and environment has two objectives - the monitoring of planning applications and the maintenance of contacts with the Council and with other key bodies. The Planning and environment Committee continued to provide objective comments to the Council on planning applications, sending 91 letters of objection to the Merton Council Planning Department. Of these, 26 applications were refused, 3 were withdrawn, and 33 granted, the remainder being undecided.

The Committee considered the revisions to planning guidance drafted by both the Mayor of London and Merton Council and made representations to both bodies. With an increasing number of planning applications to review, it is looking at ways of streamlining its work in 2018. If and when a decision is made to proceed with Crossrail 2, the Committee will resume discussions with the CR2 planners about its impact on the Wimbledon area.

The mission of the Museum of Wimbledon is to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all. During the year a large amount of work was undertaken to submit the necessary documents for accreditation of the Museum. Visitor numbers were 1,313 for the year (2016 1,774) the fall in numbers was largely due to the refurbishment of the Perry Room. School visits remained steady. The refurbishment of the Perry Room was completed and work on the conservation of items has continued.

The "town" excursions were well supported and covered a wide area of interests. These included Charleston House, Cutlers Hall Foreman's smoked salmon, The Government Art Collection, Kelmscott Manor, Royal Chelsea Hospital, Turner House and Warren House.

The Local History Group was very popular and active, meeting regularly to investigate and publish conclusions on numerous items with a variety of different themes.

The planned Away Day happened in November and this time was open to all members of the Society. The strategic plan was launched and a number of ideas were discussed.

The Board of Directors was expanded by the creation of Deputy Chairman role which was taken up by Jeremy Hudson.

FINANCIAL REVIEW

Financial position

The Society has succeeded in maintaining a healthy level of reserves. Roughly 40% of The Society's total income is from membership subscriptions. Ancillary sources of income are from excursions and sales of publications. In 2017 a legacy was received of £1,667 from Robert Way.

Investment policy and objectives

Under the Memorandum and Articles, there are no restrictions on the power of the Trustees to make any investment which they see fit, subject to the requirements of the Charity Commissioners and relevant statute. It is considered necessary for a substantial portion of the Society's assets to be readily accessible to finance major projects and opportunities, which may arise.

The Society holds 1,504.22 Income Units in the COIF Charities Investment Fund, managed by CCLA Investment Management Ltd. The Society also holds 1978.418 units of Blackrock Charishare funds and two deposit accounts in the COIF Charities Deposit Fund are maintained. During the year £21,000 was transferred to the COIF Charity deposit Fund from the Virgin Money charity deposit account, which has a balance of £71,265 at year end.

Reserves policy

The reserves policy of the Society is to maintain a minimum reserve of unrestricted cash and investments in the General Fund equivalent to six months' annual expenditure.

Above that sum, the Society has designated the sum of £100,000 of which £15,000 has been spent leaving £85,000 for the further refurbishment and updating of the Museum and its systems.

The balance of reserves is retained to finance major projects and other opportunities, which may arise, including the refurbishment and updating of the Museum mentioned above.

The Society currently holds no unexpended balances from receipt of legacies, which require to be classified as restricted reserves, and no other restricted reserves.

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

FUTURE PLANS

The Board has the following plans:

- To increase the membership through resident associations and attendance at community events.
- To have more meetings for members.
- To continue the refurbishment of the Museum.
- The expansion of the oral history programme and publication of a new book.
- To expand and reinforce the Board of Directors.
- To interact and consult with other bodies, for example The All England Lawn Tennis Club

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and charity constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Wimbledon Society is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9 October 2015. It is registered as a charity with the Charity Commission. There are currently 959 members each of whom agrees to contribute £1 in the event of the charity winding up.

Organisational structure

The President and Vice Presidents are elected at a General Meeting of the Society for periods to be decided at such a meeting. The Directors and Officers of the Society relinquish their office each year and are eligible for re-election at the Annual General Meeting. The Board has the power to co opt additional Trustees/directors.

The President and Vice-Presidents may attend any meeting of the Board but have no vote.

Decision making

The Board consists of between eleven and twenty members who are elected annually at the Annual General Meeting. The Board meets, on average, six times a year, but there are functional committees and these meet at varying intervals to run the Museum, the Planning Committee and other specialist areas as required. These functional committees all report to the Board on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09818707 (England and Wales)

Registered Charity number

1164261

Registered office

22 Ridgeway
Wimbledon
London
SW19 4QN

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs L M Defriez		
Mrs C M Edge	Hon Treasurer	
Mrs M A Ellison		- resigned 13/5/17
Mrs M Beresford		
Dr P A Greenwood		
Miss S M Lang	Hon Secretary	- resigned 13/5/17
Mr A A Malik		
Mr J B Mays	Chairman	
Mrs J M Newman		- resigned 13/5/17
Mr I C Simpson		
Mrs C C Taylor		
Mr O D Bennett		
Mr C D Goodair		- appointed 5/4/17
Mr J C R Hudson	Deputy Chairman	- appointed 1/3/17
Ms M Field	Hon Secretary	- appointed 13/5/17

President

Norman Plastow M.B.E., F.R.I.B.A

Vice presidents

Pat Keith
Charles Toase
Tony Michael

Independent examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
Wimbledon
London
SW19 4EU

Bankers

CAF Bank Limited
Kings Hill
West Malling
Kent
ME19 4TA

THE WIMBLEDON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Wimbledon Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 April 2018 and signed on its behalf by:

Mrs C M Edge - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WIMBLEDON SOCIETY

Independent examiner's report to the trustees of The Wimbledon Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
Wimbledon
London
SW19 4EU

11 April 2018

THE WIMBLEDON SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31/12/17 Total funds £	Period 9/10/15 to 31/12/16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	23,911	-	23,911	185,289
Charitable activities	6				
Charitable activity		8,549	-	8,549	8,220
Other trading activities	4	2,625	-	2,625	2,782
Investment income	5	2,743	-	2,743	2,725
Other income		640	-	640	-
Total		<u>38,468</u>	<u>-</u>	<u>38,468</u>	<u>199,016</u>
EXPENDITURE ON					
Raising funds		427	-	427	620
Charitable activities					
Charitable activity		39,747	62	39,809	29,816
Total		<u>40,174</u>	<u>62</u>	<u>40,236</u>	<u>30,436</u>
Net gains/(losses) on investments		5,514	-	5,514	5,527
NET INCOME/(EXPENDITURE)		<u>3,808</u>	<u>(62)</u>	<u>3,746</u>	<u>174,107</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		171,066	3,041	174,107	-
TOTAL FUNDS CARRIED FORWARD		<u>174,874</u>	<u>2,979</u>	<u>177,853</u>	<u>174,107</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE WIMBLEDON SOCIETY**BALANCE SHEET
AT 31 DECEMBER 2017**

		2017 £	2016 £
FIXED ASSETS	Notes		
Tangible assets	11	7,467	-
Investments	12	60,086	53,601
		<u>67,553</u>	<u>53,601</u>
CURRENT ASSETS			
Stocks	13	6,246	5,462
Debtors	14	843	3,911
Cash at bank		106,177	113,837
		<u>113,266</u>	<u>123,210</u>
CREDITORS			
Amounts falling due within one year	15	(2,966)	(2,704)
		<u>110,300</u>	<u>120,506</u>
NET CURRENT ASSETS			
		<u>177,853</u>	<u>174,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>177,853</u>	<u>174,107</u>
NET ASSETS			
		<u>177,853</u>	<u>174,107</u>
FUNDS	17		
Unrestricted funds		174,874	171,066
Restricted funds		2,979	3,041
TOTAL FUNDS		<u>177,853</u>	<u>174,107</u>

The notes form part of these financial statements

THE WIMBLEDON SOCIETY

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 11 April 2018 and were signed on its behalf by:

Mr J C R Hudson -Trustee

Mrs C M Edge -Trustee

The notes form part of these financial statements

1. GENERAL INFORMATION

The charitable company is incorporated and domiciled in the United Kingdom. The address of its registered office is 22 Ridgway, Wimbledon, London SW19 4QN. The registered number of the company is 9818707. The registered number of the charity is 1164261.

The financial information presented is for the year ended 31 December 2017. The financial information is presented in sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The comparative figures are for the period 9 October 2015 to 31 December 2016. Because of the longer comparative reporting period the current period figures are not wholly comparable to the prior period figures.

a) Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including the development and maintaining of a diverse range of activities and income in order to reduce the risk of over reliance on a single source, and a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to the categories of income:

- i) Subscription income is treated as a donation and is accounted for when the charity is entitled to the income. Income received in advance is treated as deferred income.
- ii) Donations are recognised when the charity has been notified in writing of both the amount and settlement date.
- iii) Legacies are accounted for based on settlement of the estate or receipt of payment, whichever is earlier.
- iv) Income from the sale of publications, museum sales and excursion sales is recognised when the charity is entitled to the income.
- v) Gift aid is accounted for when notification of entitlement is received from HMRC.
- vi) Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources.
- vii) Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.
- viii) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs incurred in the governance of the charity and comprise the production of the statutory accounts, the independent examination and AGM expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

.

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Heritage assets

The Museum has an extensive collection of historic and other artefacts, a large number of which have been donated. These are, in most cases, irreplaceable originals to which no reliable cost or value can be attributed and accordingly these assets have not been capitalised in the financial statements. The continuing retention of this collection of assets is in direct furtherance of the charity's objects.

Even if valuations could be obtained, the costs would be onerous compared to the benefits derived by the Museum and the users of the financial statements. As a result, no value is reported for these assets in the Museum's balance sheet.

Tangible fixed assets

The charity does not capitalise furniture and equipment where the original cost is less than £5,000.

Fixed asset investments

Investments are included in the Statement of Financial Position at their market value.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease

THE WIMBLEDON SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017****3. DONATIONS AND LEGACIES**

	Year Ended 31/12/17 £	Period 9/10/15 to 31/12/16 £
Donations	1,054	164,621
Gift aid	5,144	2,607
Legacies	1,666	5,000
Grants	618	779
Subscriptions	15,429	12,282
	<u>23,911</u>	<u>185,289</u>

Including in donations for the previous period the following amounts transferred in from the unincorporated charity, The Wimbledon Society (charity registration number 269478) on 1 January 2016:

General fund	£ 22,428
Museum general fund	36,219
Museum fund - designated	100,000
Total donation from unincorporated charity	<u>158,647</u>

During the previous period the Wimbledon Literary and Scientific Society made a restricted cash donation of £3,062 and donated its archive to the Wimbledon Museum. The £3,062 donations is reflected in the financial statements as restricted income. It is not possible to make a reliable estimate of the fair value of the donated heritage assets and accordingly the assets are not recognised in the financial statements.

Grants received, included in the above, are as follows:

	Year Ended 31/12/17 £	Period 9/10/15 to 31/12/16 £
Museum of London	-	779
Association of Independent Museums	618	-
	<u>618</u>	<u>779</u>

4. OTHER TRADING ACTIVITIES

	Year Ended 31/12/17 £	Period 9/10/15 to 31/12/16 £
Sales of publications	2,000	2,214
Sponsorships	600	520
Royalty income	25	48
	<u>2,625</u>	<u>2,782</u>

THE WIMBLEDON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. INVESTMENT INCOME

	Year Ended 31/12/17 £	Period 9/10/15 to 31/12/16 £
Dividends receivable	1,705	1,533
Deposit account interest	1,038	1,192
	<u>2,743</u>	<u>2,725</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31/12/17 £	Period 9/10/15 to 31/12/16 £
Excursion income	6,922	5,434
Museum income	1,627	2,786
	<u>8,549</u>	<u>8,220</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activity	<u>2,600</u>	<u>70</u>	<u>1,530</u>	<u>4,200</u>

Support costs, included in the above, are as follows:

Management

	Year Ended 31/12/17 Charitable activity £	Period 9/10/15 to 31/12/16 Total activities £
Office/general administration	-	100
Use of premises	2,600	2,600
	<u>2,600</u>	<u>2,700</u>

Finance

	Year Ended 31/12/17 Charitable activity £	Period 9/10/15 to 31/12/16 Total activities £
Bank charges	70	48
	<u>70</u>	<u>48</u>

THE WIMBLEDON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. SUPPORT COSTS - continued

Governance costs

	Year Ended 31/12/17 Charitable activity £	Period 9/10/15 to 31/12/16 Total activities £
Independent examination	1,100	1,500
Professional fees	-	480
AGM expenses	430	461
	<u>1,530</u>	<u>2,441</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/17 £	Period 9/10/15 to 31/12/16 £
Depreciation - owned assets	2,489	-
	<u>2,489</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the period ended 31 December 2016.

Trustees' expenses

During the year five trustees were reimbursed expenses of £4,448 (2016: £5,208) in relation to membership, marketing and excursions.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	181,977	3,312	185,289
Charitable activities			
Charitable activity	8,220	-	8,220
Other trading activities	2,782	-	2,782
Investment income	2,725	-	2,725
	<u>195,704</u>	<u>3,312</u>	<u>199,016</u>
Total	195,704	3,312	199,016

THE WIMBLEDON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	620	-	620
Charitable activities			
Charitable activity	29,545	271	29,816
Total	30,165	271	30,436
Net gains/(losses) on investments	5,527	-	5,527
NET INCOME/(EXPENDITURE)	171,066	3,041	174,107
TOTAL FUNDS CARRIED FORWARD	<u>171,066</u>	<u>3,041</u>	<u>174,107</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	9,956
DEPRECIATION	
Charge for year	2,489
NET BOOK VALUE	
At 31 December 2017	7,467
At 31 December 2016	-

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2017	53,601
Additions	971
Revaluations	5,514
At 31 December 2017	60,086
NET BOOK VALUE	
At 31 December 2017	60,086
At 31 December 2016	53,601

There were no investment assets outside the UK.

THE WIMBLEDON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. STOCKS

	2017	2016
	£	£
Publications for resale	6,246	5,462

Stocks represent books, maps and other publications held for resale.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	386	3,911
Prepayments and accrued income	457	-
	<u>843</u>	<u>3,911</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,340	387
Deferred income	500	700
Accrued expenses	1,126	1,617
	<u>2,966</u>	<u>2,704</u>

	£	£
<u>Deferred Income</u>		
Balance at 1 January 2017	700	-
Amounts released to incoming resources from previous years	(700)	-
Amounts deferred in the year	500	700
Balance at 31 December 2017	<u>500</u>	<u>700</u>

Deferred income comprises subscription income received during the year which relates to the next financial year.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2017 Total funds	2016 Total funds
	£	£	£	£
Fixed assets	7,279	188	7,467	-
Investments	60,086	-	60,086	53,601
Current assets	110,475	2,791	113,266	123,210
Current liabilities	(2,966)	-	(2,966)	(2,704)
	<u>174,874</u>	<u>2,979</u>	<u>177,853</u>	<u>174,107</u>

17. MOVEMENT IN FUNDS

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
Unrestricted funds			
General fund	32,548	17,006	49,554
Museum general fund	38,518	1,802	40,320
Museum fund - designated	100,000	(15,000)	85,000
	<u>171,066</u>	<u>3,808</u>	<u>174,874</u>
Restricted funds			
Wimbledon Literary and Scientific Society	2,791	-	2,791
Allegro Trust	250	(62)	188
	<u>3,041</u>	<u>(62)</u>	<u>2,979</u>
TOTAL FUNDS	<u>174,107</u>	<u>3,746</u>	<u>177,853</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,576	(22,084)	5,514	17,006
Museum general fund	4,892	(3,090)	-	1,802
Museum fund - designated	-	(15,000)	-	(15,000)
	<u>38,468</u>	<u>(40,174)</u>	<u>5,514</u>	<u>3,808</u>
Restricted funds				
Allegro Trust	-	(62)	-	(62)
TOTAL FUNDS	<u>38,468</u>	<u>(40,236)</u>	<u>5,514</u>	<u>3,746</u>

Unrestricted and Designated Funds

The Museum general fund is for the normal activities of the museum - to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all.

The Museum designated fund is for the intended future refurbishment and updating of the Museum and its systems.

Restricted Funds

The Wimbledon Literary and Scientific Society restricted fund has arisen from a donation from The Wimbledon Literary and Scientific Society (WLSS) and is specifically for the conservation of WLSS's archive that was donated to the Wimbledon Museum.

The Allegro Trust restricted fund as arisen from a £250 donation from the Allegro Trust and is specifically for acquisition of museum cabinets. The fund is being released over a 4 year period in line with the 4 year depreciation policy.

THE WIMBLEDON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2017**

18. CAPITAL COMMITMENTS

	2017	2016
	£	£
Contracted but not provided for in the financial statements	-	7,392
	<u> </u>	<u> </u>

19. RELATED PARTY DISCLOSURES

The charity has a close relationship with the Wimbledon Village Hall Trust, a local charity which provides premises for the Museum, free of charge. The society paid a donation of £2,600 (2017: £2,600) for the use of the premises for meetings and this cost is included in support costs.

20. COMPANY LIMITED BY GUARANTEE

The company has no share capital. The liability of the members is limited to a sum not exceeding £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up.