

THE WIMBLEDON SOCIETY
ACCOUNTANTS AND TRUSTEES' REPORT
FOR THE YEAR ENDED
31 DECEMBER 2015

THE WIMBLEDON SOCIETY

Registered Charity No. 269478 22 Ridgway, Wimbledon, London SW19 4QN

TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2015

The Trustees present their report and financial statements of the Charity for the year ended 31 December 2015. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

Objectives and activities for the public benefit.

The Wimbledon Society, founded in 1903, carries out its duties and responsibilities under a set of rules, which came into operation on 1 January 1975, with subsequent amendments.

The Society was established for the public benefit in the area comprising Wimbledon and district. The main activities being to stimulate public interest, to promote high standards of planning and architecture, to secure the preservation, protection, development and improvement of features of historic or public interest and to equip and maintain a Museum of objects of archaeological and historical interest. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Society's aims and objectives, in planning future activities.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, 'Charities and Public Benefit'.

A review of our achievements and performance: How our activities delivered public benefit

At the end of the year, the Society had 959 members, of whom 31 were life members.

The two principal sub-committees are Planning and Museum. Planning has two objectives – the monitoring of planning applications and its outreach activity in maintaining contacts with the Council and other key bodies such as the London Forum. The Planning Committee continued to provide objective comments to the Council on planning applications, sending 66 letters of objection to the Merton Council Planning Department. Of these in 21 cases the department supported our objection and refused the application. Of the remainder 14 remain outstanding and five were withdrawn. There was also one appeal, which was refused.

The mission of the Museum of Wimbledon is to collect, record, conserve and display material relating to the history of Wimbledon, and to make it available to all. During the year a large amount of work was under taken to submit the necessary documents for accreditation of the Museum.

Financial review

The Society has succeeded in maintaining a healthy level of reserves.

Roughly 44% of The Society's total income is from membership subscriptions. Ancillary sources of income are from excursions and sales of publications. In 2015 a donation was received of £3,000.

A programme of work of conserving the artefacts of the Museum was started with some small grants being received from The Museum of London towards the costs.

Investment policy and performance

Under the Constitution, there are no restrictions on the power of the Society to make any investment which the trustees see fit, subject to the requirements of the Charity Commissioners and relevant statute. It is considered necessary for a substantial portion of the Society's assets to be readily accessible to finance major projects and opportunities, which may arise.

The Society holds 1,504.22 Income Units in the COIF Charities Investment Fund, managed by CCLA Investment Management Ltd. The Society also holds 1978.418 units of Blackrock Charishare funds and two deposit accounts in the COIF Charities Deposit Fund are maintained. £90,178 is held in Virgin Money charity deposit account.

THE WIMBLEDON SOCIETY

Registered Charity No. 269478

TRUSTEES' REPORT continued

Risk management

Whilst the Trustees are reasonably confident that they have identified the major risks to which the Society is exposed, they continue to consider ways in which the identification, assessment, management and monitoring of risks can be improved, They have formed a Risk Management Committee to assist in this and to report to the Trustees on the position on a regular basis. Each activity within the Society will continue to be responsible for its own risk management, within the framework developed by the Trustees and the Risk Management Committee.

Reserves policy

The reserves policy of the Society is to maintain a minimum reserve of unrestricted cash and investments in the General Fund equivalent to six months' annual expenditure.

Above that sum, the Society has designated the sum of £100,000 for the intended future refurbishment and updating of the Museum and its systems.

The balance of reserves is retained to finance major projects and other opportunities, which may arise, including the refurbishment and updating of the Museum mentioned above.

The Society currently holds no unexpended balances from receipt of legacies, which require to be classified as restricted reserves, and no other restricted reserves.

Incorporation

We are happy to report that on midnight on 31 December 2015 The Wimbledon Society (unincorporated charity number 269478) transferred its activities to The Wimbledon Society (company number 9818707 and charity number 1164261). The unincorporated charity accounts for the year ended 31 December 2015 reflect the transfer as a going concern of the net assets and activities to the new incorporated charity. Accordingly the net assets of £158,647 are transferred and shown as "other expenditure" in the SOFA and creditors. Net assets in the balance sheet show £nil.

Future Developments

Since the unincorporated charity 269478 The Wimbledon Society ceased to operate as of 31 December 2015 all future developments will reflect the combined strategy and operational activities of the new incorporated company The Wimbledon Society (company number 9848707 and charity number 1164261).

Structure, governance and management

The Society is an unincorporated body.

The President and Vice Presidents are elected at a General Meeting of the Society for periods to be decided at such a meeting. The Officers of the Society shall relinquish their office each year and are eligible for re-election at the Annual General Meeting. The Executive Committee has the power to fill casual vacancies occurring among the Officers of the Society. The President and Vice-Presidents may attend any meeting of the Executive but have no vote.

The Executive Committee consists of between ten and twenty other members who are elected annually at the Annual General Meeting. Outgoing members can be re-elected and the Committee can co-opt further members at any time during the year. The Executive Committee meets, on average, six times a year but there are functional committees, which include specialist co-optees, and these meet at varying intervals to run the Museum, the Planning Committee and other specialist areas as required. These functional committees all report to the Executive Committee on a regular basis.

THE WIMBLEDON SOCIETY
Registered Charity No. 269478

TRUSTEES' REPORT continued

President

NORMAN PLASTOW M.B.E., F.R.I.B.A

Trustees

Chairman:

ASIF MALIK

Hon. Secretary:

SUSAN LANG

Hon. Treasurer:

CORINNA EDGE FCA

Vice-Presidents

PAT KEITH

CHARLES TOASE

TONY MICHAEL

Executive Committee

MARSHA BERESFORD

LINDA DEFRIEZ

MONICA ELLISON

IAIN SIMPSON

CASSANDRA TAYLOR

JOHN MAYS

JENNIFER NEWMAN

ANDREW SIMON

The following Trustees sadly died during the year under review.

Janet Koss

Martyn Harman

Bankers and Independent Examiners

Bankers

Barclays Bank plc
8 Alexandra Road

Wimbledon
London SW19 7LA

Independent Examiners

Hartley Fowler LLP
Chartered Accountants

Tuition House
27/37 St George's Road

London SW19 4EU

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
ME19 4JQ

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

THE WIMBLEDON SOCIETY
Registered Charity No. 269478
TRUSTEES' REPORT continued

Statement of Trustees Responsibility

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the charity trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:

A Malik (Chairman)
25 April 2016

THE WIMBLEDON SOCIETY
Registered Charity No. 269478

Independent Examiners' report to the Trustees of the Wimbledon Society

I report on the accounts of the society for the year ended 31 December 2015, which are set out on pages 6 to 10.

Respective responsibilities of Trustees and Examiners

The charity's trustees are responsible for the preparation of the accounts. The charities trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of 2011 Act
- To follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the Independent Examiners' report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew ACA
Independent Examiner
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
London SW19 4EU
25 April 2016

THE WIMBLEDON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31 DECEMBER 2015

| | Note | Unrestricted funds £ | Total 2015 £ | Total 2014 £ |
|---|------|----------------------------|--------------------|--------------------|
| Income and endowments from | | | | |
| Subscriptions (including income tax recovery) | 1(c) | 11,907 | 11,907 | 11,667 |
| Donations and royalties received | 1(c) | 3,523 | 3,523 | 981 |
| Investments | 2 | 2,441 | 2,441 | 2,307 |
| Other income | 1(c) | 1,246 | 1,246 | 5,874 |
| Charitable activities | 3 | 8,071 | 8,071 | 13,649 |
| Total income | | <u>27,188</u> | <u>27,188</u> | <u>34,478</u> |
| Expenditure on: | | | | |
| Raising funds | | 620 | 620 | 1,878 |
| Charitable activities: | | | | |
| Cost of sales - publications and photographs | | 4,090 | 4,090 | 3,696 |
| Expenses of excursions and special events | 3 | 3,672 | 3,672 | 6,075 |
| Museum costs | | 7,882 | 7,882 | 7,143 |
| Planning activities | | 172 | 172 | 74 |
| Support to other bodies | | 704 | 704 | 693 |
| Newsletter and membership expenses | | 5,640 | 5,640 | 6,034 |
| Lecture and exhibition expenses | | 1,034 | 1,034 | 747 |
| Milward Prize | | - | - | 428 |
| Bazalgette expenditure | | - | - | 100 |
| Managing and administering the charity | | 5,172 | | 4,765 |
| Donations | | | | 350 |
| Other expenditure-funds transfer | | 158,647 | 158,647 | |
| Total expenditure | | <u>187,633</u> | <u>187,633</u> | <u>31,983</u> |
| Net (expenditure)/income | | (160,445) | (160,445) | 2,495 |
| Other unrecognised gains/(losses): | | | | |
| Unrealised gain on investments | 1(e) | 1,258 | 1,258 | (81) |
| Net movement in funds | 8 | (159,187) | (159,187) | 2,413 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 159,187 | 159,187 | 156,774 |
| Total funds carried forward | | <u>-</u> | <u>-</u> | <u>159,187</u> |

The notes on pages 8 to 10 form part of these accounts

CONTINUING OPERATIONS

For 2014 all incoming resources and resources expended arose from continuing activities. On 31 December 2015 The Wimbledon Society (unincorporated charity number 269478) transferred its activities to The Wimbledon Society (company limited by guarantee number 9818707 and charity number 1164261) and accordingly for 2015 all incoming resources and resources expended arose from discontinued activities.

THE WIMBLEDON SOCIETY

BALANCE SHEET AT 31 DECEMBER 2015

| | Note | Unrestricted Funds £ | Total Funds 2015 £ | 2014 £ |
|---|------------|----------------------------|-----------------------------|----------------|
| FIXED ASSETS | | | | |
| Investments | | | | |
| COIF Income Share account (cost £10,000; 2013 £10,000) | 1(e), 5 | 18,554 | 18,554 | 18,327 |
| Blackrock Charishare Common Investment fund (Cost £27,500) | 5 | 28,667 | 28,667 | 26,808 |
| | | <u>47,221</u> | <u>47,221</u> | <u>45,135</u> |
| CURRENT ASSETS | | | | |
| Stock of publications | 1(b) | 6,991 | 6,991 | 9,552 |
| Other debtors | 7 | 572 | 572 | 847 |
| Cash at bank and in hand | | 104,977 | 104,977 | 105,418 |
| | | <u>112,539</u> | <u>112,539</u> | <u>115,817</u> |
| CURRENT LIABILITIES | | | | |
| Creditors falling due within one year | 7 | 159,760 | 159,760 | 1,765 |
| Net current (liabilities)/assets | | <u>(47,221)</u> | <u>(47,221)</u> | <u>114,052</u> |
| Total assets less current liabilities | | <u>-</u> | <u>-</u> | <u>159,187</u> |
| The funds of the charity: | | | | |
| Unrestricted income funds | | | | |
| General fund | 8 | - | - | 18,655 |
| Museum General fund | | - | - | 40,532 |
| Museum fund - designated | 8 | - | - | 100,000 |
| | | <u>-</u> | <u>-</u> | <u>159,187</u> |

The notes on pages 8 to 10 form part of these accounts

Approved by the Trustees and
signed on their behalf by:

A Malik (Chairman)
25 April 2016

THE WIMBLEDON SOCIETY
YEAR ENDED 31 DECEMBER 2015
Registered Charity No. 269478

Notes to the Accounts

1 Accounting policies

- (a) The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
- (b) Stocks are valued at the lower of cost and net realisable value.
- (c) Subscriptions, donations and legacies are accounted for on a received basis. All other income and expenditure is accounted for on an accruals basis.
- (d) Funds are analysed into restricted and unrestricted funds. Unrestricted funds comprise the Society's General Fund and the Museum's General Fund, There is also the Museum's designated fund. The Executive has designated the Museum Fund to finance major projects or opportunities, which may be presented to the Museum.
- (e) Investments are valued at market value at the balance sheet date. Unrealised gains are shown on the Statement of Financial Activities.
- (f) The Society does not capitalise furniture and equipment where the original cost is less than £5,000. See note 6 which explains the treatment of inalienable and historic assets.

2 Interest and dividends receivable

| | 2015 | 2014 |
|--|--------------|--------------|
| | £ | £ |
| Dividends | | |
| Charities Official Investment Fund Income Shares | 709 | 700 |
| National Savings Income Bonds. | - | 77 |
| BlackRock Accumulation units | 828 | 229 |
| Interest | | |
| Principality Building Society | - | 504 |
| Virgin Charity Deposit | 830 | 714 |
| COIF Deposit Fund | <u>74</u> | <u>83</u> |
| | <u>2,441</u> | <u>2,307</u> |

3 Excursions and special events
2015

| | Excursions | Museum | Total |
|--------------------|--------------|--------------|--------------|
| | £ | income | £ |
| | £ | £ | £ |
| Income | 4,385 | 3,686 | 8,071 |
| Expenses | <u>3,672</u> | - | <u>3,672</u> |
| Surplus/ (Deficit) | <u>713</u> | <u>3,686</u> | <u>4,399</u> |

| 2014 | Excursions | Museum | Total |
|--------------------|-------------------|---------------|--------------|
| | £ | Income | £ |
| | £ | £ | £ |
| Income | 6,350 | 7,299 | 13,649 |
| Expenses | <u>6,075</u> | - | <u>6,075</u> |
| Surplus/ (Deficit) | <u>275</u> | <u>7,299</u> | <u>7,574</u> |

THE WIMBLEDON SOCIETY
YEAR ENDED 31 DECEMBER 2015
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Notes to the Accounts

4 Management and administration

The Trustees received no remuneration, either directly or indirectly, but were reimbursed for £2,041 of expenses incurred on behalf of the Charity during the year. (2014 - £2,465).

5 Investments

| | 2015 | 2014 |
|------------------------|---------------|---------------|
| | £ | £ |
| Balance brought fwd | 45,135 | 17,487 |
| Additions | - | 27,500 |
| Additions reinvested | 828 | 229 |
| dividend income | | |
| Unrealised (loss)/gain | 1,258 | (81) |
| Balance carried fwd | <u>47,221</u> | <u>45,135</u> |

6 Heritage assets (Museum artefacts)

The Museum has an extensive collection of historic and other artefacts, a large number of which have been donated. These are, in most cases, irreplaceable originals to which no reliable cost or value can be attributed and accordingly these assets have not been capitalised in the financial statements. The continuing retention of this collection of assets is in direct furtherance of the charity's objects.

7 Sundry debtors and creditors

| Sundry Debtors | 2015 | 2014 |
|--|----------------|--------------|
| | £ | £ |
| Trade debtors and prepayments | <u>572</u> | <u>847</u> |
| | <u>572</u> | <u>847</u> |
| Sundry Creditors | | |
| Funds transfer to incorporated charity | 158,647 | - |
| Independent examiners' fee | 900 | 852 |
| Sundry expenses | <u>213</u> | <u>913</u> |
| | <u>159,760</u> | <u>1,765</u> |

8 Movement in funds

| | At 1 Jan 2015 | Incoming Resources | Outgoing Resources | Funds transfer | At 31 Dec 2015 |
|----------------------------------|----------------------|---------------------------|---------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted income funds | | | | | |
| General fund | 18,655 | 22,368 | (18,595) | (22,428) | - |
| Museum general fund | 40,532 | 6,077 | (10,390) | (36,219) | - |
| Museum fund - designated | <u>100,000</u> | - | - | <u>(100,000)</u> | - |
| Total funds | <u>159,187</u> | <u>28,445</u> | <u>(28,985)</u> | <u>(158,647)</u> | <u>-</u> |

THE WIMBLEDON SOCIETY
YEAR ENDED 31 DECEMBER 2015
Registered Charity No. 269478

Notes to the Accounts

9 Related party

The Charity has a close relationship with the Wimbledon Village Hall Trust, a local charity which provides premises for the Museum, free of charge. The Society pays a donation of £2,500 (2014 £2,400) for the use of the premises for meetings and this cost is included in “Managing and administering the charity”.

At midnight on 31 December 2015 The Wimbledon Society (unincorporated charity number 269478) transferred its activities to The Wimbledon Society (company number 9818707 and charity number 1164261). The unincorporated charity accounts for the year ended 31 December 2015 reflect the transfer as a going concern of the net assets and activities to the new incorporated charity. Accordingly the net assets of £158,647 are transferred and shown as “other expenditure” in the SOFA and creditors. £nil net assets are shown in the balance sheet.